

The English text is a translation of the Swedish original and, in case of discrepancies, the Swedish original shall prevail.

The board of directors' reasoned statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act

The board of directors of Rusta AB (publ) has ahead of the 2024 annual general meeting proposed that the annual general meeting authorises the board of directors to resolve upon acquisitions of own shares. Therefore, the board of directors submits the following statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act.

With reference to the board of directors' statement in connection with the proposed dividend which is available in the annual report for 2023, it is the board of directors' assessment that the proposed authorisation to acquire own shares is justified taking into account the demands with respect to the size of the equity which are imposed by the nature, scope and risks associated with the company's operations as well as the company's and the group's need to strengthen its balance sheet, liquidity and financial position in general. In this respect, the proposed cash dividend of SEK 1.15 per share has been taken into account.

Out of the group's total equity as of 30 April 2024, SEK 14,594,610 is attributable to fair value measurements of assets and liabilities pursuant to Chapter 4, Section 14 a of the Swedish Annual Reports Act.

The board of directors' statement is based on a comprehensive assessment of the company's financial position and the board of directors has in connection with the proposal for an authorisation to acquire own shares considered the company's and the group's equity, financing needs, growth plans and other factors that are material. The financial position following the proposed dividend and following a possible exercise of the entire proposed authorisation to acquire own shares is considered to be sufficient for the company to be able to fulfil its obligations in both the short and long term as well as to be able to make any necessary investments.

The board of directors notes that when exercising the proposed authorisation to acquire own shares, it is to prepare a new reasoned statement as to whether, considering the prevailing conditions, the acquisition of own shares being considered is justifiable.

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Upplands Väsby in August 2024

Rusta AB (publ)

The board of directors