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Notice of exercise of overallotment option and end of stabilisation period

Carnegie Investment Bank AB (publ) ("Carnegie"), acting as stabilisation manager, notifies that the overallotment option has been exercised regarding 5,737,789 shares in Rusta AB (publ) ("Rusta" or the "Company") traded on Nasdaq Stockholm. The stabilisation period has now ended and no further stabilisation actions will be carried out.

As announced on 19 October 2023 in connection with the offering and the admission to trading of the Company's shares on Nasdaq Stockholm (the "**Offering**"), Carnegie has in its capacity as stabilisation manager (the "**Stabilisation Manager**") has had the opportunity to carry out transactions in the Company's share in order to support the market price at a higher level than would otherwise be the case in the open market.

Stabilisation transactions have been possible to be carried out on Nasdaq Stockholm, in the over-the-counter market or otherwise, at any time during the period starting on the date of commencement of trading in the shares on Nasdaq Stockholm, i.e. 19 October 2023, and ending not later than 30 calendar days thereafter. Carnegie, however, had no obligation to undertake any stabilisation measures and there was no assurance that stabilisation measures would be undertaken. In no event have transactions been carried out at levels above the price in the Offering.

In order to cover possible overallotments, the Forsgren and Forssell families and other existing shareholders in the Company, consisting, among others, of current and previous members of group management (the "**Selling Shareholders**") further undertook, at the request of the Stabilisation Manager, to sell additional shares corresponding to a maximum of 15 per cent of the number of shares comprised by the Offering (the "**Overallotment Option**"), entailing a maximum of 6,830,675 shares, at the price per share in the Offering which was set at SEK 45. The Stabilisation Manager now notifies that the Overallotment Option with respect to 5,737,789 existing shares has been exercised. Consequently, 1,092,886 shares that the Stabilisation Manager have lent from the Selling Shareholders in order to cover overallotment in connection with the Offering will be returned.

Carnegie has, in its capacity as Stabilisation Manager, notified that stabilisation measures have been undertaken, in accordance with article 5(4) in the Market Abuse Regulation 596/2014. All transactions during the stabilisation period have been carried out on Nasdaq Stockholm. The stabilisation period regarding the offering has now ended and no further stabilising transactions will be effected. Below is a summary of the stabilisation transactions which have been undertaken during the stabilisation period.

The contact person at Carnegie is Philip Barsk (phone: +46 (8) 5886 90 88).

Stabilisation information	
Issuer	Rusta AB (publ)
Securities	Shares, ISIN SE0020848356
Offering size	52,368,515 shares (including overallotment option)
Offering price	45 SEK per share
Ticker	Rusta
Stabilisation Manager	Carnegie Investment Bank AB (publ)

Stabilisation measures						
Date	Number of shares	Highest price	Lowest price	Volume weighted average price	Currency	Trading venue
10/27/2023	813,044	45.0000	44.4500	44.9787	SEK	Nasdaq Stockholm (XSTO)
10/30/2023	82,177	45.0000	44.7500	44.9402	SEK	Nasdaq Stockholm (XSTO)
10/31/2023	65,591	44.7500	44.7500	44.7500	SEK	Nasdaq Stockholm (XSTO)
11/8/2023	26,712	45.0000	45.0000	45.0000	SEK	Nasdaq Stockholm (XSTO)
11/9/2023	94,263	45.0000	44.7500	44.8970	SEK	Nasdaq Stockholm (XSTO)
11/10/2023	11,099	44.7500	44.7500	44.7500	SEK	Nasdaq Stockholm (XSTO)

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The information was submitted for publication, through the agency of the contact persons set out above, at 17:50 CET on 17 November 2023.

About Rusta

Rusta is a leading company on the Nordic variety hard discount market. Rusta's customer promise is to be a modern variety hard discount retailer making it easy to renew and refill at home at surprisingly low prices. Rusta combines an offering consisting of a wide and curated product assortment of everyday products that cover many frequent customer needs and wants in one visit at low prices with a convenient and positive in-store shopping experience. Rusta's product assortment includes products for the customer's home, day-to-day necessities, seasonal products and products for an active lifestyle.

Rusta was founded in Uppsala, Sweden, in 1986 by Anders Forsgren and Bengt-Olov Forssell based on an idea born in 1979 during Forsgren's and Forssell's research studies at Uppsala University. Forsgren and Forssell created a retail concept where customers could shop everyday products at the best possible prices. Anders and Bengt-Olov wanted to challenge the existing large retailers by combining the benefits of a wholesaler, importer and retailer into one concept, thereby being able to provide customers good quality products at low prices. During 1986, the first Rusta store was opened in Gävle, Sweden, and today Rusta has over 200 stores across Sweden, Norway, Finland and Germany.

Important information

This announcement is not an offer to sell or a solicitation of any offer to buy any securities issued by the Company in any jurisdiction where such offer or sale would be unlawful.

The offering of the securities referred to in this announcement has been made by means of a prospectus. This announcement is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (together with any related implementing and delegated regulations, the “**Prospectus Regulation**”). Investors should not invest in any securities referred to in this announcement except on the basis of information contained in the aforementioned prospectus.

In any EEA Member State other than Sweden, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Regulation.

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Attachments

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